

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Comprehensive Income for the year ended 31 December 2015

	Note	2015 Current quarter ended 31 December RM'000	2014 Comparative quarter ended 31 December RM'000	2015 12 months Cumulative to date RM'000	2014 12 months Cumulative to date RM'000
Revenue		7,251	8,613	26,070	31,159
Operating expenses		(6,852)	(8,632)	(24,958)	(28,931)
Other operating income		80	241	494	856
Profit from operations		479	222	1,606	3,084
Interest expense		(89)	(121)	(357)	(409)
Interest income		22	12	67	60
Profit before tax	B5	412	113	1,316	2,735
Income tax expense	B6	(272)	(324)	(745)	(1,314)
Net profit / (Loss) for the period		140	(211)	571	1,421
Attributable to:					
Equity holders of the parent		140	(211)	571	1,421
Non-controlling interests		-	-	-	-
Net profit / (Loss) for the period		140	(211)	571	1,421
Earnings / (Losses) per ordinary share of RM1.00 each (sen)					
- Basic	B11	0.35	(0.53)	1.43	3.55

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Financial Position as of 31 December 2015

	As of 31 December 2015 RM'000	Audited As of 31 December 2014 RM'000
Note		
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,228	22,084
Investment properties	8,508	8,508
Prepaid lease payments	1,003	1,014
Other investments available for sale	357	10
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Total Non-Current Assets	31,096	31,616
Current Assets		
Inventories	8,269	8,959
Trade receivables (net of allowance for doubtful debts)	8,938	11,108
Other receivables and prepaid expenses	1,188	1,297
Tax recoverable	928	6
Deposits with licensed banks	5,367	4,322
Cash and bank balances	1,573	2,459
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Total Current Assets	26,263	28,151
TOTAL ASSETS	57,359	59,767

(Forward)

	Note	As of 31 December 2015 RM'000	Audited As of 31 December 2014 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		40,001	40,001
Reserves		1,038	467
Total equity		41,039	40,468
Long-term and Deferred Liabilities			
Long-term borrowings	B8	724	1,360
Deferred tax liabilities		830	820
Total Long-Term and Deferred Liabilities		1,554	2,180
Current Liabilities			
Trade payables		6,917	8,863
Other payables and accrued expenses		2,235	2,721
Short-term borrowings	B8	4,858	4,954
Tax liabilities		756	581
Total Current Liabilities		14,766	17,119
Total Liabilities		16,320	19,299
TOTAL EQUITY AND LIABILITIES		57,359	59,767
Net assets per share (RM)		1.03	1.01

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)

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(Incorporated in Malaysia)

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Condensed Consolidated Statement of Changes In Equity for the year ended 31 December 2015

	Share Capital RM'000	<i>Non distributable reserve - Share Premium</i> RM'000	Retained earnings / (Accumulated Losses) RM'000	Shareholders' Equity RM'000
Balance as of 1 January 2015	40,001	1	466	40,468
Net profit for the year	-	-	571	571
Balance as of 31 December 2015	40,001	1	1,037	41,039
Balance as of 1 January 2014	40,001	1	(955)	39,047
Net profit for the year	-	-	1,421	1,421
Balance as of 31 December 2014	40,001	1	466	40,468

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Cash Flow for the year ended 31 December 2015

	For the period ended 31 December 2015 RM'000	For the period ended 31 December 2014 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	1,316	2,735
Adjustments for:		
Depreciation of property, plant and equipment	1,269	1,141
Interest expense	357	409
Allowance for doubtful debts	9	254
Amortisation of prepaid lease payments	11	11
Debts issuance costs	-	4
Gain on disposal of property, plant and equipment	(34)	(83)
Allowance for doubtful debts no longer required	(20)	(411)
Property, plant and equipment written off	-	45
Other receivables written off	-	25
Interest income from fixed deposits	(67)	(138)
Interest income from Overdue debts	-	(7)
Impairment loss on available-for-sale investments no longer required	-	(2)
Interest income received from legal claim	-	(75)
Operating Profit Before Working Capital Changes	2,841	3,908
Changes in working capital :		
Net change in current assets	2,980	33
Net change in current liabilities	(2,432)	(202)
Cash Generated From Operations	3,389	3,739
Tax refunded	16	9
Tax paid	(1,498)	(1,120)
Net Cash From Operating Activities	1,907	2,628
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	34	83
Interest received	67	138
Interest income received from legal claim	-	75
Purchase of property, plant and equipment	(413)	(755)
Purchase of other investments	(347)	-
Increase in fixed deposits pledged with licensed banks	(39)	(50)
Net Cash Used In Investing Activities	(698)	(509)

(Forward)

	For the period ended 31 December 2015 RM'000	For the period ended 31 December 2014 RM'000
CASH FLOWS USED IN FINANCING ACTIVITIES		
Net repayment of term loans	(366)	(1,580)
Net repayment of short-term borrowings	(69)	(366)
Interest expense paid	(357)	(409)
Net payment of hire-purchase obligations	(297)	(345)
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Net Cash Used In Financing Activities	(1,089)	(2,700)
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NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	120	(581)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,690	6,271
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	5,810	5,690
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Cash and cash equivalents comprise:		
Cash and bank balances	1,573	2,459
Fixed deposits with licensed banks	5,367	4,322
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	6,940	6,781
Less : Non cash and cash equivalents		
Fixed deposits pledged with licensed banks	(1,130)	(1,091)
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	5,810	5,690
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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2014)